

23 October 2019

VOCUS APPOINTS NEW CHIEF FINANCIAL OFFICER

Vocus Group today announces the appointment of Nitesh Naidoo as Chief Financial Officer (CFO), with an anticipated commencement date in January 2020.

Nitesh will succeed Vocus's current CFO, Mark Wratten, who will stay with the business until the end of February 2020 to ensure an orderly transition and to support the preparation of H1FY20 results. After leading the business through an intensely challenging period over several years, Mark decided some time ago that he wished to pursue new career opportunities but agreed to allow Vocus a sufficient period to identify the right replacement and to ensure a smooth transition.

Nitesh is a highly experienced telco executive, having led finance teams in global companies with significant operating scale and complexity for over 20 years. He will join Vocus Group's Executive Leadership Team and will report to Vocus Group Chief Executive, Kevin Russell.

Nitesh joins Vocus from Optus where he is Vice President, Corporate Finance, overseeing accounting, financial planning and analysis, treasury, corporate strategy, investor relations, credit risk and corporate assurance functions. He began his telecoms career with T-Mobile in the UK, and worked in finance and operating roles across South Africa, Europe and Australia. Prior to joining Optus, Nitesh was group financial controller at Telefonica Europe.

Vocus Group CEO, Kevin Russell said, "Mark joined the business in early 2017 and has made a major contribution to the business during a period of significant and frequently difficult change. When Mark joined, foundational elements of the business were in disarray. He has worked tirelessly and made dramatic improvements that have simplified financial systems and reporting, driven financial discipline into the organisation and provided clarity of strategy. We thank Mark for his efforts during the past few years and wish him well in his future endeavours.

"Mark's decision to leave has come at a time when the business is moving into the next phase of its turnaround. We have a clear understanding of the financials and the focus is now on operational change and execution of strategy.

"For that reason, I am delighted that Nitesh has agreed to join Vocus. His extensive experience in senior financial and commercial roles in Australia and overseas, particularly in telco infrastructure and the wholesale space, will be invaluable as we execute our strategy to build Australia's specialist fibre and network solutions provider. I am looking forward to working with Nitesh and I am sure he will be a valuable member of our leadership team."

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About Vocus

Vocus Group Limited (ASX: VOC) is a specialist fibre network services provider operating Australia's second largest inter-capital network as well as back haul fibre connecting most regional centres in Australia. Vocus also operates an extensive and modern network in New Zealand, connecting the country's capitals and most regional centres. In total, the Vocus terrestrial network is c.30,000 route-km of high performance, high availability fibre-optic cable supported by 4,600km of submarine cable connecting Singapore, Indonesia and Australia and 2,100km of submarine cable between Port Hedland and Darwin and connecting offshore oil and gas facilities in the Timor Sea. Vocus owns a portfolio of brands catering to enterprise, government, wholesale, small business and residential customers across Australia and New Zealand.