

Sydney

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1 December 2016

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of change of interests of substantial holder – Vocus Communications Limited (VOC)**

We enclose notice of change of interests of substantial holder in Vocus Communications Limited. This notice is given by Challenger Limited and each of its subsidiaries named in Annexure 1 to this notice.

Yours faithfully



**Andrew Brown**  
Company Secretary

attach

Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777  
Brisbane Level 9, 241 Adelaide Street GPO Box 3234, Brisbane QLD 4001 Telephone 07 3136 5400 Facsimile 07 3136 5407  
Perth Level 5, 50 Georges Terrace, Perth WA 6000 Telephone 08 9261 7412 Facsimile 08 9321 5277  
Adelaide Level 7, Suite 714, 147 Pirie Street Adelaide SA 5000 Telephone 08 7071 7042 Facsimile 08 8227 0395

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307  
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 Howard Commercial Lending Limited ABN 65 000 033 143  
Challenger Management Services Limited ABN 29 092 382 842 AFSL 234 678  
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304  
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354  
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109  
Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme **Vocus Communications Limited**

ACN/ARSN **084 115 499**

**1. Details of substantial holder(1)**

Name **Challenger Limited (and its entities listed in Annexure 2)**

ACN/ARSN (if applicable) **120 328 529**

There was a change in the interests of the substantial holder on **29/11/2016**

The previous notice was given to the company on **26/09/2016**

The previous notice was dated **26/09/2016**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Classof securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Fully Paid</b>	<b>31,102,718</b>	<b>5.04%</b>	<b>37,674,322</b>	<b>6.08%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer Annexure 1</b>	<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Ordinary Fully Paid securities purchased and sold on market and acquired (via Dividend Reinvestment Plan) by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).</b>	<b>8,563,021 (Ordinary Fully Paid)</b>	<b>8,563,021</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>As above</b>	<b>11,424,655 (Ordinary Fully Paid)</b>	<b>11,424,655</b>

Challenger Limited (and its entities listed in Annexure 2)	National Nominees Limited	National Nominees Limited	As above	4,095,883 (Ordinary Fully Paid)	4,095,883
Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	13,590,763 (Ordinary Fully Paid)	13,590,763

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

#### Signature

print name Andrew Brown Capacity Company Secretary



sign here \_\_\_\_\_ date 01/12/2016

#### DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



**Andrew Brown**  
**Company Secretary of Challenger Limited**

**Transactions:****Company****Name/Scheme: Vocus Communications Limited (VOC)****As at: 29/11/2016****Class of security: Ordinary Fully Paid**

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
26/09/2016	Challenger Limited (and its entities listed in Annexure 2)	BUY	398,002.98	62,059	62,059
26/09/2016	same as above	BUY	43,578.37	6,795	6,795
26/09/2016	same as above	BUY	677,430.47	105,629	105,629
26/09/2016	same as above	BUY	264,054.80	41,173	41,173
26/09/2016	same as above	BUY	82,673.85	12,891	12,891
26/09/2016	same as above	BUY	407,616.52	63,558	63,558
26/09/2016	same as above	BUY	771,641.84	120,319	120,319
26/09/2016	same as above	BUY	264,054.80	41,173	41,173
26/09/2016	same as above	BUY	560,150.45	87,342	87,342
26/09/2016	same as above	BUY	232,648.87	36,276	36,276
26/09/2016	same as above	BUY	146,127.04	22,785	22,785
27/09/2016	same as above	BUY	13,969.56	2,200	2,200
28/09/2016	same as above	BUY	144,846.00	23,400	23,400
28/09/2016	same as above	BUY	37,140.00	6,000	6,000
29/09/2016	same as above	BUY	394,198.46	62,600	62,600
29/09/2016	same as above	BUY	22,669.56	3,600	3,600
29/09/2016	same as above	BUY	208,434.01	33,100	33,100
29/09/2016	same as above	BUY	134,757.94	21,400	21,400
29/09/2016	same as above	BUY	119,015.19	18,900	18,900
29/09/2016	same as above	BUY	141,055.04	22,400	22,400
29/09/2016	same as above	BUY	42,190.57	6,700	6,700
29/09/2016	same as above	BUY	21,410.14	3,400	3,400
29/09/2016	same as above	BUY	346,340.50	55,000	55,000
29/09/2016	same as above	BUY	285,888.34	45,400	45,400
29/09/2016	same as above	BUY	198,358.65	31,500	31,500
29/09/2016	same as above	BUY	74,935.49	11,900	11,900
04/10/2016	same as above	BUY	36,731.41	5,894	5,894
04/10/2016	same as above	Buy	5,141.27	824	824
04/10/2016	same as above	Buy	5,040.79	808	808
04/10/2016	same as above	Buy	12,993.32	2,084	2,084
04/10/2016	same as above	Buy	111,583.96	17,905	17,905
04/10/2016	same as above	Buy	46,503.93	7,462	7,462
04/10/2016	same as above	Buy	344,543.06	55,287	55,287
04/10/2016	same as above	Buy	79,723.58	12,792	12,792
04/10/2016	same as above	Buy	84,688.01	13,589	13,589
04/10/2016	same as above	Buy	120,637.12	19,358	19,358
04/10/2016	same as above	Buy	17,278.15	2,772	2,772
04/10/2016	same as above	Buy	292,679.65	46,964	46,964
04/10/2016	same as above	Buy	196,738.01	31,569	31,569
04/10/2016	same as above	Buy	333,606.07	53,532	53,532
04/10/2016	same as above	Buy	102,296.64	16,415	16,415
04/10/2016	same as above	Buy	243,116.55	39,011	39,011
04/10/2016	same as above	Buy	19,135.00	3,070	3,070
04/10/2016	same as above	Buy	29,884.36	4,795	4,795
04/10/2016	same as above	Buy	114,940.16	18,443	18,443
04/10/2016	same as above	Buy	6,277.32	1,008	1,008
04/10/2016	same as above	Buy	86,688.51	13,910	13,910
04/10/2016	same as above	Buy	41,424.15	6,803	6,803
04/10/2016	same as above	BUY	336,788.12	55,310	55,310
04/10/2016	same as above	BUY	277,955.24	45,648	45,648
04/10/2016	same as above	BUY	7,203.41	1,183	1,183
04/10/2016	same as above	BUY	192,707.84	31,648	31,648
04/10/2016	same as above	BUY	72,642.96	11,930	11,930
04/10/2016	same as above	BUY	383,010.48	62,901	62,901

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
04/10/2016	same as above	BUY	21,610.22	3,549	3,549
04/10/2016	same as above	BUY	202,310.35	33,225	33,225
04/10/2016	same as above	BUY	130,873.03	21,493	21,493
04/10/2016	same as above	BUY	115,266.66	18,930	18,930
04/10/2016	same as above	BUY	136,274.06	22,380	22,380
05/10/2016	same as above	BUY	350,043.68	59,200	59,200
05/10/2016	same as above	BUY	135,405.41	22,900	22,900
05/10/2016	same as above	BUY	115,301.55	19,500	19,500
05/10/2016	same as above	BUY	130,675.09	22,100	22,100
05/10/2016	same as above	BUY	7,095.48	1,200	1,200
05/10/2016	same as above	BUY	21,286.44	3,600	3,600
05/10/2016	same as above	BUY	277,315.01	46,900	46,900
05/10/2016	same as above	BUY	381,973.34	64,600	64,600
11/10/2016	same as above	BUY	46,431.68	8,200	8,200
11/10/2016	same as above	BUY	214,604.96	37,900	37,900
11/10/2016	same as above	BUY	80,406.08	14,200	14,200
11/10/2016	same as above	BUY	224,797.28	39,700	39,700
12/10/2016	same as above	BUY	114,917.33	20,991	20,991
12/10/2016	same as above	BUY	7,111.51	1,299	1,299
12/10/2016	same as above	BUY	380,862.45	69,569	69,569
12/10/2016	same as above	BUY	435,586.55	79,565	79,565
12/10/2016	same as above	BUY	276,894.32	50,578	50,578
12/10/2016	same as above	BUY	88,650.20	16,193	16,193
12/10/2016	same as above	BUY	21,339.99	3,898	3,898
12/10/2016	same as above	BUY	334,897.71	61,173	61,173
12/10/2016	same as above	BUY	155,960.40	28,488	28,488
12/10/2016	same as above	BUY	130,788.19	23,890	23,890
12/10/2016	same as above	BUY	134,614.94	24,589	24,589
12/10/2016	same as above	BUY	414,794.02	75,767	75,767
14/10/2016	same as above	BUY	73,018.88	12,800	12,800
14/10/2016	same as above	BUY	41,073.12	7,200	7,200
14/10/2016	same as above	BUY	195,097.32	34,200	34,200
14/10/2016	same as above	BUY	204,224.68	35,800	35,800
17/10/2016	same as above	BUY	71,992.97	12,914	12,914
17/10/2016	same as above	BUY	188,288.87	33,775	33,775
17/10/2016	same as above	BUY	200,469.81	35,960	35,960
17/10/2016	same as above	BUY	40,980.35	7,351	7,351
25/10/2016	same as above	BUY	335,990.89	57,453	57,453
25/10/2016	same as above	BUY	278,340.32	47,595	47,595
25/10/2016	same as above	BUY	190,414.14	32,560	32,560
25/10/2016	same as above	BUY	72,785.45	12,446	12,446
25/10/2016	same as above	BUY	377,910.07	64,621	64,621
25/10/2016	same as above	BUY	21,544.40	3,684	3,684
25/10/2016	same as above	BUY	202,642.51	34,651	34,651
25/10/2016	same as above	BUY	131,014.98	22,403	22,403
25/10/2016	same as above	BUY	110,055.39	18,819	18,819
25/10/2016	same as above	BUY	138,588.27	23,698	23,698
25/10/2016	same as above	BUY	41,346.07	7,070	7,070
26/10/2016	same as above	BUY	669,211.25	117,678	117,678
26/10/2016	same as above	BUY	232,453.64	40,876	40,876
26/10/2016	same as above	BUY	493,073.99	86,705	86,705
26/10/2016	same as above	BUY	37,891.15	6,663	6,663
26/10/2016	same as above	BUY	6,141.74	1,080	1,080
26/10/2016	same as above	BUY	595,476.20	104,712	104,712
26/10/2016	same as above	BUY	232,965.45	40,966	40,966
27/10/2016	same as above	BUY	70,917.55	12,786	12,786
27/10/2016	same as above	BUY	186,162.73	33,564	33,564
27/10/2016	same as above	BUY	198,353.93	35,762	35,762
27/10/2016	same as above	BUY	107,485.62	19,379	19,379
27/10/2016	same as above	BUY	368,454.00	66,430	66,430
27/10/2016	same as above	BUY	328,552.47	59,236	59,236
27/10/2016	same as above	BUY	339,634.38	61,234	61,234
27/10/2016	same as above	BUY	40,445.08	7,292	7,292
27/10/2016	same as above	BUY	272,039.19	49,047	49,047
27/10/2016	same as above	BUY	21,054.51	3,796	3,796
27/10/2016	same as above	BUY	135,745.04	24,474	24,474
31/10/2016	same as above	BUY	86,221.00	15,100	15,100
31/10/2016	same as above	SELL	86,221.00	-15,100	15,100
01/11/2016	same as above	BUY	104,748.93	19,056	19,056

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
01/11/2016	same as above	BUY	69,651.22	12,671	12,671
01/11/2016	same as above	BUY	182,623.51	33,223	33,223
01/11/2016	same as above	BUY	125,587.67	22,847	22,847
01/11/2016	same as above	BUY	132,717.15	24,144	24,144
01/11/2016	same as above	BUY	6,579.79	1,197	1,197
01/11/2016	same as above	BUY	194,139.51	35,318	35,318
01/11/2016	same as above	BUY	20,289.06	3,691	3,691
01/11/2016	same as above	BUY	365,263.51	66,449	66,449
01/11/2016	same as above	BUY	265,984.00	48,388	48,388
01/11/2016	same as above	BUY	321,376.26	58,465	58,465
01/11/2016	same as above	BUY	39,484.23	7,183	7,183
04/11/2016	same as above	BUY	198,717.54	36,820	36,820
04/11/2016	same as above	BUY	40,391.15	7,484	7,484
04/11/2016	same as above	BUY	186,331.43	34,525	34,525
04/11/2016	same as above	BUY	71,083.89	13,171	13,171
04/11/2016	same as above	BUY	6,987.50	1,300	1,300
14/11/2016	same as above	BUY	72,041.62	13,271	13,271
14/11/2016	same as above	BUY	189,590.36	34,925	34,925
14/11/2016	same as above	BUY	202,048.77	37,220	37,220
14/11/2016	same as above	BUY	41,169.74	7,584	7,584
15/11/2016	same as above	BUY	200,751.61	37,620	37,620
15/11/2016	same as above	BUY	40,785.34	7,643	7,643
15/11/2016	same as above	BUY	188,568.83	35,337	35,337
15/11/2016	same as above	BUY	71,506.42	13,400	13,400
22/11/2016	same as above	BUY	188,433.09	35,802	35,802
22/11/2016	same as above	BUY	72,553.21	13,785	13,785
22/11/2016	same as above	BUY	203,043.73	38,578	38,578
22/11/2016	same as above	BUY	41,237.17	7,835	7,835
29/11/2016	same as above	BUY	13,350.33	2,991	2,991
29/11/2016	same as above	BUY	123,705.90	27,715	27,715
29/11/2016	same as above	BUY	229,615.83	51,443	51,443
29/11/2016	same as above	BUY	13,350.33	2,991	2,991
29/11/2016	same as above	BUY	66,747.18	14,954	14,954
29/11/2016	same as above	BUY	912,669.70	204,474	204,474
29/11/2016	same as above	BUY	32,039.00	7,178	7,178
29/11/2016	same as above	BUY	524,197.90	117,441	117,441
29/11/2016	same as above	BUY	323,505.55	72,478	72,478
29/11/2016	same as above	BUY	40,050.99	8,973	8,973
29/11/2016	same as above	BUY	70,309.05	15,752	15,752
29/11/2016	same as above	BUY	13,796.68	3,091	3,091
29/11/2016	same as above	BUY	183,780.15	41,174	41,174
29/11/2016	same as above	BUY	40,050.99	8,973	8,973
29/11/2016	same as above	BUY	727,554.96	163,001	163,001
29/11/2016	same as above	BUY	250,085.44	56,029	56,029
29/11/2016	same as above	BUY	641,230.87	143,661	143,661
29/11/2016	same as above	BUY	198,018.71	44,364	44,364
29/11/2016	same as above	BUY	530,870.84	118,936	118,936
29/11/2016	same as above	BUY	255,423.79	57,225	57,225
29/11/2016	same as above	BUY	210,480.81	47,156	47,156
29/11/2016	same as above	BUY	77,116.22	15,697	15,697
29/11/2016	same as above	BUY	31,928.29	6,499	6,499
29/11/2016	same as above	BUY	117,391.36	23,895	23,895
29/11/2016	same as above	BUY	139,002.76	28,294	28,294
29/11/2016	same as above	BUY	13,259.65	2,699	2,699
29/11/2016	same as above	BUY	405,713.76	82,583	82,583
29/11/2016	same as above	BUY	296,177.97	60,287	60,287
29/11/2016	same as above	BUY	357,578.15	72,785	72,785
29/11/2016	same as above	BUY	901,307.20	183,461	183,461
29/11/2016	same as above	BUY	380,663.40	77,484	77,484
29/11/2016	same as above	BUY	20,628.85	4,199	4,199
29/11/2016	same as above	BUY	121,812.88	24,795	24,795
29/11/2016	same as above	BUY	13,259.65	2,699	2,699
29/11/2016	same as above	BUY	67,781.90	13,797	13,797
29/11/2016	same as above	BUY	353,156.63	71,885	71,885
29/11/2016	same as above	BUY	226,922.23	46,190	46,190
29/11/2016	same as above	BUY	148,828.36	30,294	30,294
29/11/2016	same as above	BUY	136,055.08	27,694	27,694
29/11/2016	same as above	BUY	319,263.22	64,986	64,986
29/11/2016	same as above	BUY	517,209.76	105,278	105,278
29/11/2016	same as above	BUY	22,102.69	4,499	4,499

Total Number of Securities

6,571,604

## Annexure 2

This is page 1 of 5 of Annexure 2 referred to in ASIC Form 604 - Notice of change of interests of Substantial Holder



Andrew Brown - Company Secretary of Challenger Limited

01/12/2016

Company Name	ACN / Company No.	Country of Incorporation
255 FINANCE INVESTMENTS PTY LTD	164 516 401	AUSTRALIA
255 FINANCE PTY LTD	168 112 507	AUSTRALIA
ACCURIUM HOLDINGS PTY LTD	158 242 936	AUSTRALIA
ACCURIUM PTY LTD	009 492 219	AUSTRALIA
AGRICULTURAL ASSET MANAGEMENT LIMITED	08953424	ENGLAND/WALES
ALLFINE HOLDINGS PTY LTD	100 231 918	AUSTRALIA
ALPHINITY INVESTMENT MANAGEMENT PTY LTD	140 833 709	AUSTRALIA
APPIA EUROPE LIMITED	6490323	ENGLAND/WALES
APPIA FINANCE 2 LIMITED	6538054	ENGLAND/WALES
APPIA FINANCE LIMITED	6490331	ENGLAND/WALES
APPIA GROUP LIMITED	99865	JERSEY
APPIA INVESTMENTS LIMITED	6490313	ENGLAND/WALES
ARDEA INVESTMENT MANAGEMENT PTY LTD	132 902 722	AUSTRALIA
ARETE INVESTMENT PARTNERS PTY LTD	167 156 961	AUSTRALIA
BENTHAM ASSET MANAGEMENT PTY LTD	140 833 674	AUSTRALIA
BLUEZEN PTY LTD	100 220 175	AUSTRALIA
CDPG AUSTRALIA PTY LIMITED	124 498 095	AUSTRALIA
CDPG LUXEMBOURG HOLDINGS SARL	B 127717	LUXEMBOURG
CDPG LUXEMBOURG II SARL	B 127580	LUXEMBOURG
CDPG LUXEMBOURG SARL	B 127515	LUXEMBOURG
CDPG MALTA LIMITED	C 41110	MALTA
CESCADE PTY LIMITED	096 097 399	AUSTRALIA
CFSG HOLDINGS NO 2 (VICTORIA) PTY LIMITED	107 601 605	AUSTRALIA
CHALLENGER DIRECT PTY LTD	006 475 501	AUSTRALIA
CHALLENGER DIVERSIFIED PROPERTY DEVELOPMENT PTY LIMITED	121 624 833	AUSTRALIA
CHALLENGER DPG FRANCE II SAS	495 391 062	FRANCE
CHALLENGER DPG FRANCE SAS	495 390 392	FRANCE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND PTE. LTD	200804361D	SINGAPORE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND, L.P.		CAYMAN ISLANDS
CHALLENGER FINANCIAL SERVICES PTY LIMITED	087 464 131	AUSTRALIA
CHALLENGER FM 2 HOLDINGS PTY LIMITED	080 036 657	AUSTRALIA
CHALLENGER FUNDS MANAGEMENT HOLDINGS PTY LIMITED	107 728 030	AUSTRALIA
CHALLENGER GROUP HOLDINGS LIMITED	002 993 302	AUSTRALIA
CHALLENGER GROUP PTY LIMITED	003 374 196	AUSTRALIA
CHALLENGER GROUP SERVICES (UK) LIMITED	04244127	ENGLAND/WALES
CHALLENGER GROUP SERVICES PTY. LTD.	085 657 307	AUSTRALIA
CHALLENGER HOLDING VAGYONKEZELO KFT	01-09-879644	HUNGARY
CHALLENGER HOME LOAN CORPORATION PTY LTD	058 891 302	AUSTRALIA
CHALLENGER INVENTORY FINANCE SERVICING PTY LIMITED	107 706 810	AUSTRALIA
CHALLENGER INVESTMENT SOLUTIONS MANAGEMENT PTY LTD	130 035 353	AUSTRALIA
CHALLENGER JERSEY I3 LIMITED	95120	JERSEY
CHALLENGER LBC TERMINALS HOLDING COMPANY LIMITED	C41149	MALTA
CHALLENGER LBC TERMINALS LIMITED	C41150	MALTA

## Annexure 2

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Andrew Brown - Company Secretary of Challenger Limited

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Company Name	ACN / Company No.	Country of Incorporation
CHALLENGER LIFE CDI NOMINEES PTY LTD	055 293 644	AUSTRALIA
CHALLENGER LIFE COMPANY HOLDINGS PTY LTD	006 381 193	AUSTRALIA
CHALLENGER LIFE COMPANY LIMITED	072 486 938	AUSTRALIA
CHALLENGER LIFE DEBT INVESTMENTS (EUROPE) LIMITED	07626067	ENGLAND/WALES
CHALLENGER LIFE FUND PROPERTY INVESTMENTS PTY LTD	161 212 693	AUSTRALIA
CHALLENGER LIFE INVESTMENTS UK LIMITED	6067787	ENGLAND/WALES
CHALLENGER LIFE NOMINEES NO.2 PTY LTD	078 627 013	AUSTRALIA
CHALLENGER LIFE NOMINEES NO.3 PTY LIMITED	151 482 147	AUSTRALIA
CHALLENGER LIFE NOMINEES PTY LTD	091 336 793	AUSTRALIA
CHALLENGER LIFE OFFSHORE INVESTMENTS LIMITED	105145	JERSEY
CHALLENGER LIFE SUBSIDIARY HOLDINGS LTD	099 742 122	AUSTRALIA
CHALLENGER LIMITED	106 842 371	AUSTRALIA
CHALLENGER LUXEMBOURG HOLDING NO.1A SARL	B124890	LUXEMBOURG
CHALLENGER LUXEMBOURG HOLDING NO.1B SARL	B124891	LUXEMBOURG
CHALLENGER LUXEMBOURG HOLDING NO.2 SARL	B124889	LUXEMBOURG
CHALLENGER MANAGED INVESTMENTS (INTERNATIONAL) PTY LIMITED	120 871 212	AUSTRALIA
CHALLENGER MANAGEMENT SERVICES LIMITED	092 382 842	AUSTRALIA
CHALLENGER MARGIN LENDING PTY LIMITED	091 338 822	AUSTRALIA
CHALLENGER MBK EMERGING MARKET INFRASTRUCTURE FUND GP LTD	WK-209744	CAYMAN ISLANDS
CHALLENGER MBK FUND MANAGEMENT PTE. LTD	200804360M	SINGAPORE
CHALLENGER MORTGAGE MANAGEMENT PTY LTD	087 271 109	AUSTRALIA
CHALLENGER NON-CONFORMING FINANCE PTY LTD	107 725 486	AUSTRALIA
CHALLENGER ORIGINATOR FINANCE PTY LIMITED	095 085 466	AUSTRALIA
CHALLENGER PROPERTY ASSET MANAGEMENT PTY LTD	077 569 021	AUSTRALIA
CHALLENGER RETIREMENT AND INVESTMENT SERVICES LIMITED	115 534 453	AUSTRALIA
CHALLENGER SECURITISATION MANAGEMENT PTY LTD	100 346 898	AUSTRALIA
CHALLENGER SKYBRIDGE (CAPITAL II) INVESTMENT LLP	OC338355	ENGLAND/WALES
CHALLENGER SKYBRIDGE (FUND SLP) JERSEY LIMITED	100742	JERSEY
CHALLENGER SKYBRIDGE (GP HOLDINGS) INVESTMENT LLP	OC338388	ENGLAND/WALES
CHALLENGER SKYBRIDGE (GROUP) HOLDING COMPANY PTY LTD	130 888 327	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) HOLDING COMPANY PTY LTD	130 888 274	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) INVESTMENT LLP	OC338387	ENGLAND/WALES
CHALLENGER SKYBRIDGE FUND (LP) JERSEY LIMITED	100741	JERSEY
CHALLENGER SPECIAL SERVICING PTY LIMITED	107 707 415	AUSTRALIA
CHALLENGER SPECIALISED FINANCE NO.2 PTY LTD	168 107 355	AUSTRALIA
CHALLENGER TREASURY LIMITED	093 307 996	AUSTRALIA
CHALLENGER UK TERMINALS LIMITED	95751	JERSEY
CHALLENGER WELCOME BREAK LIMITED	99827	JERSEY
CHALLENGER WHOLESALE FINANCE HOLDINGS PTY LIMITED	087 284 240	AUSTRALIA
CHALLENGER WIND HOLDINGS PTY LIMITED	151 496 061	AUSTRALIA
CLASHFERN INVESTMENTS (UK) LIMITED	4558112	ENGLAND/WALES
CLS US HOLDINGS, LLC	5302598	UNITED STATES
CPHIC INVESTMENTS PTY LTD	093 340 526	AUSTRALIA



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Andrew Brown - Company Secretary of Challenger Limited

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Company Name	ACN / Company No.	Country of Incorporation
CSPP1 BROADBEACH PTY LTD	122 460 977	AUSTRALIA
CSPP1 INVESTMENT COMPANY 1 PTY LIMITED	120 463 023	AUSTRALIA
CSPP1 MAITLAND PTY LTD	122 460 968	AUSTRALIA
CSPP1 MAVIS COURT PTY LTD	122 461 983	AUSTRALIA
FIDANTE PARTNERS HOLDINGS EUROPE LIMITED	06172534	ENGLAND/WALES
FIDANTE PARTNERS (GUERNSEY) LIMITED	40288	GUERNSEY
FIDANTE PARTNERS ALPHINITY HOLDINGS PTY LTD	140 716 016	AUSTRALIA
FIDANTE PARTNERS ARDEA HOLDINGS PTY LTD	133 865 853	AUSTRALIA
FIDANTE PARTNERS ARETE HOLDINGS PTY LTD	143 836 373	AUSTRALIA
FIDANTE PARTNERS ASSET MANAGEMENT (EUROPE) LIMITED	06393787	ENGLAND/WALES
FIDANTE PARTNERS BENTHAM HOLDINGS PTY LTD	140 715 573	AUSTRALIA
FIDANTE PARTNERS EUROPE LIMITED	04040660	ENGLAND/WALES
FIDANTE PARTNERS GP US LLC	5651702	UNITED STATES
FIDANTE PARTNERS HOLDINGS (GUERNSEY) LIMITED	43315	GUERNSEY
FIDANTE PARTNERS HOLDINGS PTY LIMITED	123 318 650	AUSTRALIA
FIDANTE PARTNERS INVESTMENT FUNDS PUBLIC LIMITED COMPANY	533320	IRELAND
FIDANTE PARTNERS KAPSTREAM HOLDINGS PTY LIMITED	123 319 460	AUSTRALIA
FIDANTE PARTNERS LIMITED	002 835 592	AUSTRALIA
FIDANTE PARTNERS MERLON HOLDINGS PTY LTD	140 715 662	AUSTRALIA
FIDANTE PARTNERS METISQ HOLDINGS PTY LTD	143 376 961	AUSTRALIA
FIDANTE PARTNERS NOVAPORT HOLDINGS PTY LTD	140 715 797	AUSTRALIA
FIDANTE PARTNERS R&M HOLDINGS PTY LIMITED	152 375 436	AUSTRALIA
FIDANTE PARTNERS SERVICES LIMITED	119 605 373	AUSTRALIA
FIDANTE PARTNERS TEMPO HOLDINGS PTY LTD	167 321 262	AUSTRALIA
FIDANTE PARTNERS US LLC	5651705	UNITED STATES
FIDANTE PARTNERS WAVESTONE HOLDINGS PTY LIMITED	133 626 276	AUSTRALIA
FIDANTE PARTNERS WHITEHELM HOLDINGS PTY LTD	169 043 903	AUSTRALIA
FIDANTE PARTNERS WYETREE LIMITED	09387239	ENGLAND/WALES
GASVALPO S.A.	96.960.800-6	CHILE
GREENCAPE CAPITAL PTY LTD	120 328 529	AUSTRALIA
GV CAYMAN COMPANY LIMITED	OG-206918	CAYMAN ISLANDS
GV CHILE HOLDING LIMITADA	124311723611675	CHILE
GV CHILE LIMITADA	124301725311696	CHILE
GV JERSEY HOLDING COMPANY LIMITED	100293	JERSEY
GV JERSEY TRUSTEE COMPANY LIMITED	100294	JERSEY
GV JERSEY TRUSTEE COMPANY NO. 2 LIMITED	100367	JERSEY
HOWARD COMMERCIAL LENDING PTY LTD	000 033 143	AUSTRALIA
KUDU INVESTMENT MANAGEMENT LLC	1231609	UNITED STATES
KUDU INVESTMENT PARTNERS I, LP	47-2497501	UNITED STATES
KUDU INVESTMENTS GP LLC	1244682	UNITED STATES
LANV PTY LTD	147 224 502	AUSTRALIA
LBC TANK TERMINALS (JERSEY) LIMITED	97371	JERSEY
LEASE COLLATERAL NO.2 PTY LTD	168 112 481	AUSTRALIA

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Andrew Brown - Company Secretary of Challenger Limited

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Company Name	ACN / Company No.	Country of Incorporation
LEASE COLLATERAL PTY LTD	168 112 472	AUSTRALIA
LEASE FUNDING MANAGEMENT PTY LTD	168 112 490	AUSTRALIA
MAITLAND NOMINEE HOLDINGS PTY LIMITED	122 853 114	AUSTRALIA
MAVIS COURT DEVELOPMENT CO PTY LTD	124 112 956	AUSTRALIA
MAWBURY PTY LIMITED	096 097 479	AUSTRALIA
MERLON CAPITAL PARTNERS PTY LTD	140 833 683	AUSTRALIA
METISQ CAPITAL HOLDINGS PTY LTD	158 011 351	AUSTRALIA
METISQ CAPITAL PTY LTD	104 642 613	AUSTRALIA
METISQ CAPITAL SINGAPORE PTE. LTD.	49G	SINGAPORE
METISQ LIBRA GREATER CHINA EQUITY FUND LTD.	WK-237319	CAYMAN ISLANDS
MIR GREATER CHINA PTE LTD	200715836D	SINGAPORE
MIR LIBRA CAPITAL MANAGEMENT LTD	236748	CAYMAN ISLANDS
NOVAPORT CAPITAL PTY LTD	140 833 656	AUSTRALIA
OAKLANDS HILL PTY LTD	149 814 559	AUSTRALIA
OAKLANDS HILL WIND FARM PTY LTD	126 595 935	AUSTRALIA
OFFSHORE REINSURER (BERMUDA) COMPANY LIMITED	51746	BERMUDA
OIKOS LIMITED	2705354	ENGLAND/WALES
OIKOS STORAGE LIMITED	315280	ENGLAND/WALES
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES FUND LTD.	212456	CAYMAN ISLANDS
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES MASTER FUND L.P.	27263	CAYMAN ISLANDS
RESONANCE ASSET MANAGEMENT LIMITED	09028327	ENGLAND/WALES
SABRAND LIMITED	126677	CYPRUS
STRUCTURED CREDIT RESEARCH LLP	OC328062	ENGLAND/WALES
TALAVERA HERRING PTY LIMITED	086 068 984	AUSTRALIA
TEMPO ASSET MANAGEMENT PTY LTD	167 321 637	AUSTRALIA
THE LIBERTY GROUP CONSORTIUM PTY LTD	082 564 289	AUSTRALIA
TLG SERVICES PTY LIMITED	092 500 608	AUSTRALIA
TLGH PTY LIMITED	092 927 467	AUSTRALIA
TRE DATA CENTRES CANBERRA PTY LTD	141 881 227	AUSTRALIA
US LLC HOLDINGS PTY LTD	130 888 292	AUSTRALIA
US LLC INVESTMENTS LLC	36-4811214	UNITED STATES
WATER VENTURES LIMITED	09592184	ENGLAND/WALES
WATERFORD COUNTY PTY LIMITED	122 853 089	AUSTRALIA
WAVESTONE CAPITAL PTY LTD	120 179 419	AUSTRALIA
WELCOME BREAK CAYMAN LIMITED	FC027450	CAYMAN ISLANDS
WELCOME BREAK GROUP HOLDINGS LIMITED	FC027451	CAYMAN ISLANDS
WELCOME BREAK GROUP LIMITED	03147949	ENGLAND/WALES
WELCOME BREAK HOLDINGS (1) LIMITED	04099287	ENGLAND/WALES
WELCOME BREAK HOLDINGS (2) LIMITED	04379574	ENGLAND/WALES
WELCOME BREAK HOLDINGS LIMITED	03290817	CAYMAN ISLANDS
WELCOME BREAK LIMITED	01735476	ENGLAND/WALES
WELCOME BREAK NO.1 LIMITED	08331837	ENGLAND/WALES
WELCOME BREAK NO.2 LIMITED	08331870	ENGLAND/WALES

## Annexure 2

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Andrew Brown - Company Secretary of Challenger Limited

01/12/2016

**Company Name**

**ACN /  
Company No.**

**Country of  
Incorporation**

WELCOME BREAK NO.3 LIMITED

08331918

ENGLAND/WALES

WELCOME BREAK SERVICES LIMITED

04099292

ENGLAND/WALES

WYETREE FUNDS PLC

520464

IRELAND