

Sydney

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Telephone 02 9994 7000
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20 December 2019

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Vocus Group Limited (VOC)

We attach a notice of change of interests of substantial holder in Vocus Group Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



Andrew Brown
Company Secretary

Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777
Brisbane Level 6, 215 Adelaide Street, Brisbane QLD 4000 Telephone 07 3136 5400 Facsimile 07 3136 5407
Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613
Adelaide Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Vocus Group Limited**ACN/ARSN **084 115 499****1. Details of substantial holder(1)**Name **Challenger Limited (and its entities listed in Annexure 2)**ACN/ARSN (if applicable) **106 842 371**There was a change in the interests of the substantial holder on **18/12/2019**The previous notice was given to the company on **08/10/2019**The previous notice was dated **08/10/2019****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	50,789,246	8.18%	57,691,183	9.30%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Ordinary Fully Paid securities purchased and sold on market by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).	18,167,309 (Ordinary Fully Paid)	18,167,309
Challenger Limited (and its entities listed in Annexure 2)	National Nominees Limited	National Nominees Limited	As above	4,013,889 (Ordinary Fully Paid)	4,013,889
Challenger Limited (and its entities listed in Annexure 2)	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	15,388,099 (Ordinary Fully Paid)	15,388,099
Challenger Limited (and its entities listed in Annexure 2)	RBC Investor Services Australia Nominees Pty Limited	RBC Investor Services Australia Nominees Pty Limited	As above	93,479 (Ordinary Fully Paid)	93,479
Challenger Limited (and its entities listed in Annexure 2)	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	15,123,370 (Ordinary Fully Paid)	15,123,370
Challenger Limited (and its entities listed in Annexure 2)	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	As above	4,905,037 (Ordinary Fully Paid)	4,905,037

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Andrew Brown** Capacity **Company Secretary**



sign here _____ date **20/12/2019**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Andrew Brown
Company Secretary of Challenger Limited

Transactions:**Company****Name/Scheme:** Vocus Group Limited (VOC)**As at:** 18/12/2019**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
04/10/2019	Challenger Limited (and its entities listed in Annexure 2)	Sell	300,618.00	- 87,900	87,900
10/10/2019	as above	Sell	266,884.15	- 79,300	79,300
10/10/2019	as above	Sell	457,708.00	- 136,000	136,000
10/10/2019	as above	Sell	140,677.90	- 41,800	41,800
10/10/2019	as above	Sell	137,312.40	- 40,800	40,800
10/10/2019	as above	Sell	238,613.95	- 70,900	70,900
10/10/2019	as above	Sell	7,740.65	- 2,300	2,300
10/10/2019	as above	Sell	106,013.25	- 31,500	31,500
10/10/2019	as above	Sell	146,062.70	- 43,400	43,400
10/10/2019	as above	Sell	3,028.95	- 900	900
15/10/2019	as above	Buy	254,847.55	73,310	73,310
22/10/2019	as above	Buy	114,214.63	32,537	32,537
23/10/2019	as above	Buy	20,458.69	5,839	5,839
24/10/2019	as above	Buy	80,611.63	23,024	23,024
28/10/2019	as above	Buy	625,553.39	184,100	184,100
28/10/2019	as above	Buy	685,696.22	201,800	201,800
28/10/2019	as above	Buy	117,907.13	34,700	34,700
31/10/2019	as above	Buy	209,213.12	63,016	63,016
31/10/2019	as above	Sell	209,213.12	- 63,016	63,016
31/10/2019	as above	Sell	38,644.82	- 11,626	11,626
01/11/2019	as above	Sell	304,758.72	- 90,702	90,702
02/11/2019	as above	Buy	304,758.72	90,702	90,702
04/11/2019	as above	Buy	114,196.36	33,736	33,736
04/11/2019	as above	Sell	114,196.36	- 33,736	33,736
12/11/2019	as above	Buy	226,444.14	67,238	67,238
14/11/2019	as above	Buy	279,953.10	83,633	83,633
14/11/2019	as above	Buy	60,206.34	17,986	17,986
14/11/2019	as above	Buy	81,612.96	24,381	24,381
18/11/2019	as above	Sell	61,388.70	- 17,992	17,992
20/11/2019	as above	Buy	259,351.65	79,607	79,607
20/11/2019	as above	Buy	13,383.45	4,108	4,108
20/11/2019	as above	Buy	277,794.62	85,268	85,268
20/11/2019	as above	Buy	203,530.79	62,473	62,473
20/11/2019	as above	Buy	107,559.57	33,015	33,015
20/11/2019	as above	Buy	68,549.47	21,041	21,041
20/11/2019	as above	Buy	144,937.46	44,488	44,488
21/11/2019	as above	Buy	256,171.86	79,124	79,124
21/11/2019	as above	Buy	13,219.12	4,083	4,083
21/11/2019	as above	Buy	274,393.08	84,752	84,752
21/11/2019	as above	Buy	201,035.53	62,094	62,094
21/11/2019	as above	Buy	106,241.84	32,815	32,815
21/11/2019	as above	Buy	67,711.17	20,914	20,914
21/11/2019	as above	Buy	143,160.20	44,218	44,218

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
27/11/2019	as above	Buy	284,341.88	88,943	88,943
27/11/2019	as above	Buy	259,041.61	81,029	81,029
27/11/2019	as above	Buy	178,406.20	55,806	55,806
27/11/2019	as above	Buy	48,752.73	15,250	15,250
27/11/2019	as above	Buy	430,069.37	134,527	134,527
27/11/2019	as above	Buy	240,595.50	75,259	75,259
27/11/2019	as above	Buy	459,055.66	143,594	143,594
27/11/2019	as above	Buy	337,573.46	105,594	105,594
28/11/2019	as above	Buy	60,767.93	18,932	18,932
28/11/2019	as above	Buy	55,362.63	17,248	17,248
28/11/2019	as above	Buy	38,126.00	11,878	11,878
28/11/2019	as above	Buy	10,419.01	3,246	3,246
28/11/2019	as above	Buy	91,912.62	28,635	28,635
28/11/2019	as above	Buy	51,421.00	16,020	16,020
28/11/2019	as above	Buy	98,107.54	30,565	30,565
28/11/2019	as above	Buy	72,143.46	22,476	22,476
29/11/2019	as above	Buy	34,185.00	10,600	10,600
29/11/2019	as above	Sell	34,185.00 -	10,600	10,600
02/12/2019	as above	Buy	56,494.88	17,992	17,992
03/12/2019	as above	Buy	416,079.70	133,706	133,706
03/12/2019	as above	Buy	777,240.59	249,764	249,764
03/12/2019	as above	Buy	148,057.98	47,578	47,578
03/12/2019	as above	Buy	817,293.86	262,635	262,635
03/12/2019	as above	Buy	166,458.64	53,491	53,491
10/12/2019	as above	Buy	78,691.39	26,611	26,611
10/12/2019	as above	Buy	15,406.49	5,210	5,210
10/12/2019	as above	Buy	234,912.02	79,440	79,440
10/12/2019	as above	Buy	124,248.47	42,017	42,017
10/12/2019	as above	Buy	299,356.10	101,233	101,233
10/12/2019	as above	Buy	167,818.38	56,751	56,751
10/12/2019	as above	Buy	320,224.36	108,290	108,290
10/12/2019	as above	Buy	1,274,030.67	430,009	430,009
10/12/2019	as above	Buy	255,665.94	86,292	86,292
10/12/2019	as above	Buy	39,512.58	13,400	13,400
11/12/2019	as above	Buy	11,289.73	3,815	3,815
11/12/2019	as above	Buy	2,210.60	747	747
11/12/2019	as above	Buy	33,703.47	11,389	11,389
11/12/2019	as above	Buy	17,826.82	6,024	6,024
11/12/2019	as above	Buy	42,951.28	14,514	14,514
11/12/2019	as above	Buy	45,949.05	15,527	15,527
11/12/2019	as above	Buy	24,076.86	8,136	8,136
11/12/2019	as above	Buy	174,497.73	58,300	58,300
11/12/2019	as above	Buy	35,019.27	11,700	11,700
12/12/2019	as above	Buy	149,440.74	50,405	50,405
12/12/2019	as above	Buy	63,073.16	21,274	21,274
12/12/2019	as above	Buy	564,242.95	190,314	190,314
12/12/2019	as above	Buy	234,960.40	79,250	79,250
12/12/2019	as above	Buy	336,101.59	113,364	113,364
12/12/2019	as above	Buy	364,513.27	122,947	122,947
12/12/2019	as above	Buy	29,262.58	9,870	9,870
12/12/2019	as above	Buy	610,271.47	205,839	205,839
12/12/2019	as above	Buy	443,780.16	149,683	149,683
12/12/2019	as above	Buy	317,636.81	107,136	107,136
16/12/2019	as above	Buy	367,116.54	125,253	125,253
16/12/2019	as above	Buy	188,979.16	64,476	64,476
16/12/2019	as above	Buy	276,006.41	94,168	94,168
16/12/2019	as above	Buy	202,640.55	69,137	69,137
16/12/2019	as above	Buy	9,575.58	3,267	3,267
16/12/2019	as above	Buy	8,450.07	2,883	2,883
16/12/2019	as above	Buy	115,331.92	39,349	39,349
16/12/2019	as above	Buy	107,163.22	36,562	36,562

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
16/12/2019	as above	Buy	67,735.41	23,110	23,110
16/12/2019	as above	Buy	145,184.15	49,534	49,534
16/12/2019	as above	Buy	34,782.18	11,867	11,867
16/12/2019	as above	Buy	221,085.33	75,430	75,430
16/12/2019	as above	Buy	258,262.13	88,114	88,114
16/12/2019	as above	Buy	13,236.40	4,516	4,516
17/12/2019	as above	Buy	571,009.65	193,497	193,497
17/12/2019	as above	Buy	294,081.91	99,655	99,655
17/12/2019	as above	Buy	214,528.85	72,697	72,697
17/12/2019	as above	Buy	157,385.68	53,333	53,333
17/12/2019	as above	Buy	14,902.55	5,050	5,050
17/12/2019	as above	Buy	179,149.31	60,708	60,708
17/12/2019	as above	Buy	83,194.59	28,192	28,192
17/12/2019	as above	Buy	52,639.94	17,838	17,838
17/12/2019	as above	Buy	112,787.22	38,220	38,220
17/12/2019	as above	Buy	54,142.00	18,347	18,347
17/12/2019	as above	Buy	343,505.25	116,403	116,403
17/12/2019	as above	Buy	200,485.04	67,938	67,938
17/12/2019	as above	Buy	10,293.09	3,488	3,488
18/12/2019	as above	Buy	23,539.53	7,966	7,966
18/12/2019	as above	Buy	12,121.41	4,102	4,102
18/12/2019	as above	Buy	8,841.36	2,992	2,992
18/12/2019	as above	Buy	6,486.23	2,195	2,195
18/12/2019	as above	Buy	614.64	208	208
18/12/2019	as above	Buy	7,384.55	2,499	2,499
18/12/2019	as above	Buy	3,427.80	1,160	1,160
18/12/2019	as above	Buy	2,168.97	734	734
18/12/2019	as above	Buy	4,648.22	1,573	1,573
18/12/2019	as above	Buy	2,231.03	755	755
18/12/2019	as above	Buy	14,157.41	4,791	4,791
18/12/2019	as above	Buy	8,262.18	2,796	2,796
18/12/2019	as above	Buy	425.52	144	144
18/12/2019	as above	Buy	595,028.77	204,935	204,935
18/12/2019	as above	Buy	306,452.81	105,546	105,546
18/12/2019	as above	Buy	223,554.98	76,995	76,995
18/12/2019	as above	Buy	164,007.10	56,486	56,486
18/12/2019	as above	Buy	15,527.92	5,348	5,348
18/12/2019	as above	Buy	186,689.24	64,298	64,298
18/12/2019	as above	Buy	86,695.61	29,859	29,859
18/12/2019	as above	Buy	54,855.83	18,893	18,893
18/12/2019	as above	Buy	117,530.78	40,479	40,479
18/12/2019	as above	Buy	56,420.81	19,432	19,432
18/12/2019	as above	Buy	357,958.00	123,285	123,285
18/12/2019	as above	Buy	208,921.34	71,955	71,955
18/12/2019	as above	Buy	10,725.53	3,694	3,694

Total Number of Securities

6,901,937

Annexure 2

This is page 1 of 4 of Annexure 2 referred to in ASIC Form 604 - Notice of change of interests of Substantial Holder



Andrew Brown - Company Secretary of Challenger Limited

20/12/2019

Company Name	ACN / Company No.	Country of Incorporation
255 FINANCE GROUP PTY LTD	628 853 056	AUSTRALIA
255 FINANCE INVESTMENTS PTY LTD	164 516 401	AUSTRALIA
255 FINANCE PTY LTD	168 112 507	AUSTRALIA
ACCURIUM HOLDINGS PTY LTD	158 242 936	AUSTRALIA
ACCURIUM PTY LTD	009 492 219	AUSTRALIA
AGRICULTURAL ASSET MANAGEMENT LIMITED	08953424	ENGLAND/WALES
ALPHINITY INVESTMENT MANAGEMENT PTY LTD	140 833 709	AUSTRALIA
APPIA EUROPE LIMITED	6490323	ENGLAND/WALES
APPIA FINANCE 2 LIMITED	6538054	ENGLAND/WALES
APPIA FINANCE LIMITED	6490331	ENGLAND/WALES
APPIA GROUP LIMITED	99865	JERSEY
APPIA INVESTMENTS LIMITED	6490313	ENGLAND/WALES
ARDEA INVESTMENT MANAGEMENT PTY LTD	132 902 722	AUSTRALIA
AVENIR CAPITAL PTY LTD	150 790 355	AUSTRALIA
BENTHAM ASSET MANAGEMENT PTY LTD	140 833 674	AUSTRALIA
CDPG AUSTRALIA PTY LIMITED	124 498 095	AUSTRALIA
CDPG LUXEMBOURG HOLDINGS SARL	B 127717	LUXEMBOURG
CDPG LUXEMBOURG II SARL	B 127580	LUXEMBOURG
CDPG LUXEMBOURG SARL	B 127515	LUXEMBOURG
CDPG MALTA LIMITED	C 41110	MALTA
CESCADE PTY LIMITED	096 097 399	AUSTRALIA
CHALLENGER DIRECT PTY LTD	006 475 501	AUSTRALIA
CHALLENGER DIVERSIFIED PROPERTY DEVELOPMENT PTY LIMITED	121 624 833	AUSTRALIA
CHALLENGER DPG FRANCE II SAS	495 391 062	FRANCE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND PTE. LTD	200804361D	SINGAPORE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND, L.P.		CAYMAN ISLANDS
CHALLENGER FINANCIAL SERVICES PTY LIMITED	087 464 131	AUSTRALIA
CHALLENGER FM 2 HOLDINGS PTY LIMITED	080 036 657	AUSTRALIA
CHALLENGER FUNDS MANAGEMENT HOLDINGS PTY LIMITED	107 728 030	AUSTRALIA
CHALLENGER GROUP HOLDINGS LIMITED	002 993 302	AUSTRALIA
CHALLENGER GROUP PTY LIMITED	003 374 196	AUSTRALIA
CHALLENGER GROUP SERVICES (UK) LIMITED	04244127	ENGLAND/WALES
CHALLENGER GROUP SERVICES PTY. LTD.	085 657 307	AUSTRALIA
CHALLENGER HOLDING VAGYONKEZELO KFT	01-09-879644	HUNGARY
CHALLENGER HOME LOAN CORPORATION PTY LTD	058 891 302	AUSTRALIA
CHALLENGER INVENTORY FINANCE SERVICING PTY LIMITED	107 706 810	AUSTRALIA
CHALLENGER INVESTMENT PARTNERS LIMITED	092 382 842	AUSTRALIA
CHALLENGER INVESTMENT SOLUTIONS MANAGEMENT PTY LTD	130 035 353	AUSTRALIA
CHALLENGER JAPAN HOLDINGS KABUSHIKI KAISHA	0100-01-182399	JAPAN
CHALLENGER JAPAN HOLDINGS PTY LIMITED	617 208 205	AUSTRALIA
CHALLENGER JAPAN KABUSHIKI KAISHA	0100-01-182920	
CHALLENGER KABUSHIKI KAISHA	0100-01-182872	
CHALLENGER LBC TERMINALS HOLDING COMPANY LIMITED	C41149	MALTA

Annexure 2

This is page 2 of 4 of Annexure 2 referred to in ASIC Form 604 - Notice of change of interests of Substantial Holder



Andrew Brown - Company Secretary of Challenger Limited

20/12/2019

Company Name	ACN / Company No.	Country of Incorporation
CHALLENGER LBC TERMINALS LIMITED	C41150	MALTA
CHALLENGER LIFE CDI NOMINEES PTY LTD	055 293 644	AUSTRALIA
CHALLENGER LIFE COMPANY HOLDINGS PTY LTD	006 381 193	AUSTRALIA
CHALLENGER LIFE COMPANY LIMITED	072 486 938	AUSTRALIA
CHALLENGER LIFE DEBT INVESTMENTS (EUROPE) LIMITED	07626067	ENGLAND/WALES
CHALLENGER LIFE FUND PROPERTY INVESTMENTS PTY LTD	161 212 693	AUSTRALIA
CHALLENGER LIFE INVESTMENTS UK LIMITED	6067787	ENGLAND/WALES
CHALLENGER LIFE NOMINEES NO.2 PTY LTD	078 627 013	AUSTRALIA
CHALLENGER LIFE NOMINEES NO.3 PTY LIMITED	151 482 147	AUSTRALIA
CHALLENGER LIFE NOMINEES PTY LTD	091 336 793	AUSTRALIA
CHALLENGER LIFE SUBSIDIARY HOLDINGS PTY LIMITED	099 742 122	AUSTRALIA
CHALLENGER LIMITED	106 842 371	AUSTRALIA
CHALLENGER MANAGED INVESTMENTS (INTERNATIONAL) PTY LIMITED	120 871 212	AUSTRALIA
CHALLENGER MANAGEMENT SERVICES (UK) LIMITED	06393787	ENGLAND/WALES
CHALLENGER MARGIN LENDING PTY LTD	091 338 822	AUSTRALIA
CHALLENGER MBK EMERGING MARKET INFRASTRUCTURE FUND GP LTD	WK-209744	CAYMAN ISLANDS
CHALLENGER MBK FUND MANAGEMENT PTE. LTD	200804360M	SINGAPORE
CHALLENGER MORTGAGE MANAGEMENT PTY LTD	087 271 109	AUSTRALIA
CHALLENGER NON-CONFORMING FINANCE PTY LTD	107 725 486	AUSTRALIA
CHALLENGER ORIGINATOR FINANCE PTY LTD	095 085 466	AUSTRALIA
CHALLENGER PROPERTY ASSET MANAGEMENT PTY LTD	077 569 021	AUSTRALIA
CHALLENGER RETIREMENT AND INVESTMENT SERVICES LIMITED	115 534 453	AUSTRALIA
CHALLENGER SECURITISATION MANAGEMENT PTY LTD	100 346 898	AUSTRALIA
CHALLENGER SKYBRIDGE (GROUP) HOLDING COMPANY PTY LTD	130 888 327	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) HOLDING COMPANY PTY LTD	130 888 274	AUSTRALIA
CHALLENGER SPECIAL SERVICING PTY LTD	107 707 415	AUSTRALIA
255 FINANCE SERVICES PTY LTD	168 107 355	AUSTRALIA
CHALLENGER TREASURY LIMITED	093 307 996	AUSTRALIA
CHALLENGER UK TERMINALS LIMITED	95751	JERSEY
CHALLENGER WHOLESALE FINANCE HOLDINGS PTY LIMITED	087 284 240	AUSTRALIA
CHALLENGER WIND HOLDINGS PTY LIMITED	151 496 061	AUSTRALIA
CLS US HOLDINGS, LLC	5302598	UNITED STATES
CPHIC INVESTMENTS PTY LTD	093 340 526	AUSTRALIA
CSPP1 MAITLAND PTY LTD	122 460 968	AUSTRALIA
CSPP1 MAVIS COURT PTY LTD	122 461 983	AUSTRALIA
EIGER CAPITAL PTY LIMITED	631 838 607	AUSTRALIA
FIDANTE PARTNERS (GUERNSEY) LIMITED	40288	GUERNSEY
FIDANTE PARTNERS ALPHINITY HOLDINGS PTY LTD	140 716 016	AUSTRALIA
FIDANTE PARTNERS ARDEA HOLDINGS PTY LTD	133 865 853	AUSTRALIA
FIDANTE PARTNERS ARETE HOLDINGS PTY LTD	143 836 373	AUSTRALIA
FIDANTE PARTNERS AVENIR CAPITAL HOLDINGS PTY LTD	616 504 502	AUSTRALIA
FIDANTE PARTNERS BENTHAM HOLDINGS PTY LTD	140 715 573	AUSTRALIA
FIDANTE PARTNERS EIGER HOLDINGS PTY LIMITED	631 837 360	AUSTRALIA

Annexure 2

This is page 3 of 4 of Annexure 2 referred to in ASIC Form 604 - Notice of change of interests of Substantial Holder



Andrew Brown - Company Secretary of Challenger Limited

20/12/2019

Company Name	ACN / Company No.	Country of Incorporation
FIDANTE PARTNERS EUROPE LIMITED	04040660	ENGLAND/WALES
FIDANTE PARTNERS FME HOLDINGS LIMITED	11410594	UNITED KINGDOM
FIDANTE PARTNERS GP US LLC	5651702	UNITED STATES
FIDANTE PARTNERS HOLDINGS (GUERNSEY) LIMITED	43315	GUERNSEY
FIDANTE PARTNERS HOLDINGS EUROPE LIMITED	06172534	ENGLAND/WALES
FIDANTE PARTNERS HOLDINGS PTY LIMITED	123 318 650	AUSTRALIA
FIDANTE PARTNERS INVESTMENT FUNDS PUBLIC LIMITED COMPANY	533320	IRELAND
FIDANTE PARTNERS KAPSTREAM HOLDINGS PTY LIMITED	123 319 460	AUSTRALIA
FIDANTE PARTNERS LATIGO HOLDINGS LLC	5651705	UNITED STATES
FIDANTE PARTNERS LENNOX HOLDINGS PTY LIMITED	616 975 565	AUSTRALIA
FIDANTE PARTNERS LIMITED	002 835 592	AUSTRALIA
FIDANTE PARTNERS MERLON HOLDINGS PTY LTD	140 715 662	AUSTRALIA
FIDANTE PARTNERS METISQ HOLDINGS PTY LTD	143 376 961	AUSTRALIA
FIDANTE PARTNERS NOVAPORT HOLDINGS PTY LTD	140 715 797	AUSTRALIA
FIDANTE PARTNERS R&M HOLDINGS PTY LIMITED	152 375 436	AUSTRALIA
FIDANTE PARTNERS SERVICES LIMITED	119 605 373	AUSTRALIA
FIDANTE PARTNERS TEMPO HOLDINGS PTY LTD	167 321 262	AUSTRALIA
FIDANTE PARTNERS USA LLC	81-4925448	UNITED STATES
FIDANTE PARTNERS WAVESTONE HOLDINGS PTY LIMITED	133 626 276	AUSTRALIA
FIDANTE PARTNERS WHITEHELM HOLDINGS PTY LTD	169 043 903	AUSTRALIA
FIDANTE PARTNERS WYETREE LIMITED	09387239	ENGLAND/WALES
GASVALPO S.A.	96.960.800-6	CHILE
GREENCAPE CAPITAL PTY LTD	120 328 529	AUSTRALIA
GV CAYMAN COMPANY LIMITED	OG-206918	CAYMAN ISLANDS
GV CHILE HOLDING LIMITADA	124311723611675	CHILE
GV CHILE LIMITADA	124301725311696	CHILE
GV JERSEY HOLDING COMPANY LIMITED	100293	JERSEY
GV JERSEY TRUSTEE COMPANY LIMITED	100294	JERSEY
GV JERSEY TRUSTEE COMPANY NO. 2 LIMITED	100367	JERSEY
HOWARD COMMERCIAL LENDING PTY LTD	000 033 143	AUSTRALIA
KUDU INVESTMENT MANAGEMENT LLC	1231609	UNITED STATES
KUDU INVESTMENT PARTNERS I, LP	47-2497501	UNITED STATES
KUDU INVESTMENTS GP LLC	1244682	UNITED STATES
LANV PTY LTD	147 224 502	AUSTRALIA
LBC TANK TERMINALS (JERSEY) LIMITED	97371	JERSEY
LEASE COLLATERAL NO.2 PTY LTD	168 112 481	AUSTRALIA
LEASE COLLATERAL PTY LTD	168 112 472	AUSTRALIA
LEASE FUNDING MANAGEMENT PTY LTD	168 112 490	AUSTRALIA
LENNOX CAPITAL PARTNERS PTY LIMITED	617 001 966	AUSTRALIA
MAITLAND NOMINEE HOLDINGS PTY LIMITED	122 853 114	AUSTRALIA
MAWBURY PTY LIMITED	096 097 479	AUSTRALIA
MERLON CAPITAL PARTNERS PTY LTD	140 833 683	AUSTRALIA
METISQ CAPITAL HOLDINGS PTY LTD	158 011 351	AUSTRALIA

Annexure 2

This is page 4 of 4 of Annexure 2 referred to in ASIC Form 604 - Notice of change of interests of Substantial Holder



Andrew Brown - Company Secretary of Challenger Limited

20/12/2019

Company Name	ACN / Company No.	Country of Incorporation
METISQ CAPITAL PTY LTD	104 642 613	AUSTRALIA
METISQ LIBRA GREATER CHINA EQUITY FUND LTD.	WK-237319	CAYMAN ISLANDS
MIR GREATER CHINA PTE LTD	200715836D	SINGAPORE
MIR LIBRA CAPITAL MANAGEMENT LTD	236748	CAYMAN ISLANDS
NOVAPORT CAPITAL PTY LTD	140 833 656	AUSTRALIA
OAKLANDS HILL PTY LTD	149 814 559	AUSTRALIA
OAKLANDS HILL WIND FARM PTY LTD	126 595 935	AUSTRALIA
OFFSHORE REINSURER (BERMUDA) COMPANY LIMITED	51746	BERMUDA
OIKOS STORAGE LIMITED	315280	ENGLAND/WALES
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES FUND LTD.	212456	CAYMAN ISLANDS
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES MASTER FUND L.P.	27263	CAYMAN ISLANDS
RESONANCE ASSET MANAGEMENT LIMITED	09028327	ENGLAND/WALES
SABRAND LIMITED	126677	CYPRUS
STRUCTURED CREDIT RESEARCH LLP	OC328062	ENGLAND/WALES
THE LIBERTY GROUP CONSORTIUM PTY LTD	082 564 289	AUSTRALIA
TLG SERVICES PTY LIMITED	092 500 608	AUSTRALIA
TLGH PTY LIMITED	092 927 467	AUSTRALIA
TRE DATA CENTRES CANBERRA PTY LTD US	141 881 227	AUSTRALIA
LLC HOLDINGS PTY LTD	130 888 292	UNITED STATES
US LLC INVESTMENTS LLC	36-4811214	ENGLAND/WALES
WATER VENTURES LIMITED	09592184	AUSTRALIA
WATERFORD COUNTY PTY LIMITED	122 853 089	AUSTRALIA
WAVESTONE CAPITAL PTY LIMITED	120 179 419	CAYMAN ISLANDS
WELCOME BREAK CAYMAN LIMITED	FC027450	CAYMAN ISLANDS
WELCOME BREAK GROUP HOLDINGS LIMITED	FC027451	ENGLAND/WALES
WELCOME BREAK GROUP LIMITED	03147949	ENGLAND/WALES
WELCOME BREAK HOLDINGS (1) LIMITED	04099287	ENGLAND/WALES
WELCOME BREAK HOLDINGS (2) LIMITED	04379574	CAYMAN ISLANDS
WELCOME BREAK HOLDINGS LIMITED	03290817	ENGLAND/WALES
WELCOME BREAK LIMITED	01735476	ENGLAND/WALES
WELCOME BREAK NO.1 LIMITED	08331837	ENGLAND/WALES
WELCOME BREAK NO.2 LIMITED	08331870	ENGLAND/WALES
WELCOME BREAK NO.3 LIMITED	08331918	ENGLAND/WALES
WELCOME BREAK SERVICES LIMITED	04099292	IRELAND
WYETREE FUNDS PLC	520464	AUSTRALIA
ARES AUSTRALIA MANAGEMENT PTY LTD	636490732	AUSTRALIA
ASSETSECURE PTY. LTD	110953618	AUSTRALIA
BELVINO INVESTMENTS PTY LIMITED	147114387	AUSTRALIA
FIDANTE PARTNERS AAM HOLDINGS PTY LIMITED	636490189	